

<p style="text-align: center;">Investment Activation Program Terms and Conditions</p>

These terms and conditions (the "**IAP T&Cs**") govern the relationship between Aion and you (the "**Client**"), with respect to the "**Investment Activation Program**" (the "**IAP Program**" or "**IAP**").

The IAP Program is offered within the framework of the Bank's general Terms and Conditions as approved by the Client and Agreement On (Semi-Automated) Discretionary Portfolio Management (together the "**Terms and Conditions**"). Unless otherwise provided in these IAP T&Cs, any term starting with a capital letter has the same meaning as foreseen in the Terms and Conditions. In the case of discrepancy between the IAP T&Cs and the Terms and Conditions, the IAP T&Cs will prevail.

1. Who is Aion?

Aion Bank is a credit institution incorporated as a limited liability company ("*société anonyme*" / "*naamloze vennootschap*") under the laws of Belgium, having its registered office at Avenue de la Toison d'Or - Guldenvlieslaan 26/28, 1050 Brussels, Belgium, and registered with the Crossroad Bank of Enterprises under number 0403.199.306. It is hereinafter referred to as the "**Bank**" or "**Aion**".

2. What is the IAP Program ?

The IAP Program allows Clients who do not hold the investment portfolio with Aion (as of 29th April) and will invest a minimum 500 EUR on the basis of Agreement On (Semi-Automated) Discretionary Portfolio Management ("the Agreement") into the asset management service provided by the Bank to receive the Benefit.

3. What is the Benefit ?

The eligible Client receives 50 EUR which are paid directly to the eligible Client's primary account in the Bank after all conditions stipulated in the **IAP T&Cs** have been met, no later than one month after the fulfillment of the last of the conditions for receiving the Benefit.

4. Who is eligible for the Benefit ?

In order to be eligible for the Benefit, the Client should :

- a) be a natural person (consumer),
- b) be at least 18 years old;
- c) be accepted as a Retail Premium Member of Aion and concluded the Agreement;
- d) have accepted these IAP T&Cs;

- e) do not hold the investment portfolio with Aion as of 29th April 2021;
- a) remain a Premium Member and holds an ETF portfolio with Aion at least for 3 months from the date the amount of 500 EUR has been invested and credited on the relevant investment account.

5. What services do I get as a Premium Member?

The scope of the services covered by the Premium Membership for Retail Clients is described on Aion's website (www.aion.be).

6. How long is the IAP Program available ?

6.1. The IAP Program is available to eligible Clients from 29 of April to 31st of May 2021, unless terminated earlier in accordance with 6.3.

6.2. The IAP Program may be extended upon further notice by the Bank.

6.3 The Bank may terminate or withdraw the IAP Program at any time without any formalities. A termination of the IAP Program will not have an impact on the rights and obligations already acquired by Clients.

7. Tax obligations

The Client acknowledges that the final liability for all income taxes (liabilities), social security (liabilities) (if any) or other tax liabilities related to Client's participation in the IAP Program remain Client's sole responsibility.

8. Is there anything else I should know?

8.1. The Bank may unilaterally change these IAP T&Cs under the same conditions as those provided in the General Terms and Conditions.

8.2. Your data will be processed in accordance with our Privacy Policy, which can be found here: <https://www.aion.be/en/privacy-policy.html>

You can send your questions or complaints by email to complaint@aion.be. If you are not satisfied, contact the bank mediation service ("Ombudsfin"):

Ombudsfin

North Gate II, Boulevard du Roi Albert II, 8 (bte 2), 1000 Brussels, Belgium

E-mail : ombudsman@ombudsfin.be

Fax : +32 2 545 77 79

Web : <https://www.ombudsfin.be/>

1.1. All the rights and obligations of the Clients and the Bank are governed by and should be construed in accordance with Belgian law.

1.2. Without prejudice to overriding and mandatory legal provisions providing for the competence of other jurisdictions (for example for consumers), the Bank and the Client, either demanding or defending, may seize the courts of Brussels for any dispute arising from or relating directly or indirectly to their business relationship.

1.3. Investing presents numerous risks. More information:

<https://www.aion.be/en/asset-management.html>